**ARBITRATION  
VOLUNTARY V MANDATORY  
BINDING V NON-BINDING ARBITRATION**

**Answer the questions in the space below after completing the readings:**

1. How is it decided that an arbitration is “voluntary” or “mandatory”

2. What do parties give up when the submit (agree) to mandatory arbitration?

3. What is the difference between “binding” and “non-binding” arbitration

4. Under what circumstances can a court overturn binding arbitration?

5. What can parties do if they are not happy with the results of non-binding arbitration?